

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

E mail: cssharadfibres2022@gmail.com Website: www.sharadfibres.co.in

Tel no.: +91-2266349000

Date: February 21, 2023

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 514402

Sub: Outcome of the Extra Ordinary General Meeting dated February 20, 2023.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Shareholders in their Extra Ordinary General Meeting of the Company held on Monday, February 20, 2023, has, inter alia, approved the following matters:

1. Amendment in object clause
 - a) The existing sub-heading under Clause III (A) be substituted with the new sub-heading ***"III (A)- The Objects to be pursued by the Company on its incorporation are"***;
 - b) The existing Main Objects of Clause III (A) be altered by adding the following new Clause III (A).
 - c) Substitute in Clause III(B) with the new sub-heading ***"Clause III(B) - Matters which are necessary for furtherance of the Objects specified in Clause III (A)"***
 - d) Alteration in Capital Clause
Substitution of existing Clause V with the following:

"V. The Share Capital of the company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 2,70,00,000 (Two Crores Seventy Lakhs) Equity Shares of Rs. 10/ (Rupees Ten only) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten only) each."

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Further, the brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 2015 is given in "Annexure A" as enclosed to this Letter.

2. Change of Name of the Company to Eco Hotels and Resorts Limited.
3. Increase in Authorized Share of the Company from 8,00,00,000/- to 30,00,00,000/-
4. Issuance of sweat equity shares to the below mentioned Key Managerial Personnel of the Company

	Mr. Vinod Tripathi	Mr. Abhijeet Umathe	Mr. Vikram Doshi
Designation	Chairman and Executive Director (DIN: 00798632)	Executive Director and CEO (DIN: 07752416)	CFO
Number of Sweat Equity Shares	7,05,393	7,05,393	1,52,646

For SHARAD FIBRES AND YARN PROCESSORS LIMITED

VINOD KUMAR TRIPATHI
Digitally signed by VINOD KUMAR TRIPATHI
Date: 2023.02.21 20:04:44 +05'30'

VINOD KUMAR TRIPATHI
CHAIRMAN & EXECUTIVE DIRECTOR
(DIN: 00798632)

Place: Mumbai

Date: February 21, 2023

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"Annexure A" - Details Required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. To amend the object clause of the Memorandum of Association of the Company to align with the Companies Act, 2013.

Sr. No.	Changes
1	The existing sub-heading under Clause III (A) be substituted with the new sub-heading " III (A)- The Objects to be pursued by the Company on its incorporation are ";
2	The existing Main Objects of Clause III (A) be altered by adding the following new Clause III (A) as under: <ol style="list-style-type: none">1. <i>To purchase, take on lease, hire, erect, construct, build, alter, equip, maintain, acquire, establish, run, manage, administer, own and to carry on the business of running hotels, holiday resorts, adventure-tours, motels, inns, holiday homes, guest houses, restaurants, canteens, cafes, refreshment room and lodging apartments, housekeepers, swimming pools, health clubs, dressing rooms, dealers and manufacturers of aerated and artificial water and other drinks, purveyors, caterers in India and abroad and to act as collaborators, technicians of any hotels in India or in any other part of the world and to act as agents of any hotel or as buying and selling agents of any hotel and to do and perform all and singular the several duties, services and offices which the agents, buying and selling agents of any hotel company usually perform and undertake conditions of any agreement or agreements entered into for any of the purposes aforesaid.</i>2. <i>To carry on the business as tourist agents and contractors and to facilitate travelling by air, road, sea or by another means of transportation to provide all types of facilities for tourists and travellers and to promote the provision of convenience of all kinds in the way through tickets, circular, sleeper coaches or berths, reserve places, lodging accommodation, guides to arrange safaries and other adventure tours, sightseeing arrangement, enquiry bureaus, libraries, reading rooms, baggage, transport laundries, laboratories, grounds and places of amusements, recreations, sports and entertainments and instructions of all kinds, theatrical and opera box office proprietors and general agents and to own or hire taxi cars, buses, coaches, air taxis and other means of transportation for running the same on hire.</i>
3	Substitute in Clause III(B) with the new sub-heading " Clause III(B) - Matters which are necessary for furtherance of the Objects specified in Clause III (A) "
4	The existing clause V be substituted with the following: "V. The Share Capital of the company is Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 2,70,00,000 (Two Crores Seventy Lakhs) Equity

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<i>Shares of Rs. 10/ (Rupees Ten only) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten only) each."</i>
